

DAIDO METAL KOTOR AD  
BOARD OF DIRECTORS

Based on Art. 258 paragraph 1 and 261 paragraph 1 of the Law on Business Companies ("Official Gazette of Montenegro" No. 90/25, 121/25 and 44/26) and the Decision on convening the Extraordinary Shareholders Meeting of Daido Metal Kotor AD for 15.07.2026 starting at 09:15, the Board of Directors of the Company on 23.06.2026, sends and publishes

## **INVITATION**

### **FOR THE EXTRAORDINARY GENERAL MEETING OF DAIDO METAL KOTOR AD**

The extraordinary session of the Shareholders Meeting of Daido Metal Kotor AD will be held on 15.07.2026 starting at 09:15, in Kotor, the Company's administrative building, Industrial zone b.b.

The following is proposed for the Extraordinary Shareholders Meeting:

### **A g e n d a**

1. Decision on the election of the working bodies of the Extraordinary Shareholders Meeting of Daido Metal Kotor AD
2. Statute of Daido Metal Kotor AD with the decision on its adoption
3. Decision on the dismissal of members of the Board of Directors of Daido Metal Kotor AD
4. Decision on the appointment of members of the Board of Directors of Daido Metal Kotor AD
5. Decision on the appointment of the auditor of Daido Metal Kotor AD

As of the date of publication of this invitation, Daido Metal Kotor AD has a total of 14,863,026 ordinary shares with voting rights issued.

#### **Quorum and majority for decision-making**

The quorum for the work of the Extraordinary Shareholders Meeting under items **1, 3, 4** and **5** of the agenda consists of shareholders who own more than half of the total number of shares and who are present in person at the Meeting or represented by proxy or who voted in writing or electronically.

The quorum for the work of the Extraordinary Shareholders Meeting under item **2** of the agenda is made up of shareholders who own two-thirds of the total number of shares and who are present at the Meeting in person or represented by proxy or who voted in writing or electronically.

Decisions under items **1, 3** and **5** of the agenda are made by a majority vote of the shareholders present, considering the votes of shareholders who voted in writing or electronically.

The decision under item **2** of the agenda is made by a two-third majority of all shares, considering the votes of shareholders who voted in writing or electronically.

The decision under item 4 of the agenda is made by so-called cumulative voting, where each share gives three (3) votes for the number of members of the Board of Directors, and the candidates who win the highest number of votes are elected.

### **Right to participate in the Meeting**

The right to participate in the Extraordinary Shareholders Meeting is granted to those people who were shareholders on the second day before the meeting when the CKDD issues the official list of shareholders. A shareholder who transfers his shares to a third party after that day retains the right to participate in this Assembly based on those shares.

The identity of the shareholder or proxy at the Shareholders meeting is determined: for natural people by inspecting the ID card or passport or the issued power of attorney, and for legal entities based on evidence of the capacity of an authorized person and by inspecting the ID card or passport.

### **Registration for participation in the Shareholders meeting**

Shareholders or their proxies shall register with the Company for participation in the Shareholders meeting at the e-mail: daido@t-com.me 24 hours before the session. Identification and registration of shareholders and their proxies will begin one hour before the start of the Shareholders meeting at the place of its holding.

### **Availability of Assembly materials**

Shareholders meeting materials for all agenda items with ballot and power of attorney forms will be published on 24.06.2026 on the Company's website simultaneously with the publication of the invitation to the Assembly session.

The Company will provide shareholders with direct access to the Shareholders meeting materials every working day in the Secretary's office, as well as its duplication and delivery upon request to the given address at the Company's expense.

### **Shareholder's proxy**

A shareholder may also participate in the Shareholders meeting through his proxy, which may be any legally capable natural or legal person.

**A shareholder's proxy may not be a member of the Board of Directors, an auditor, or a related party pursuant to the provisions of Article 45 of the Companies Act.**

The power of attorney shall be given in writing with the signature certified in accordance with the law governing the certification of signatures, manuscripts, and transcripts.

The power of attorney may also be given in electronic form, and in that case, it must be signed with a qualified electronic signature in accordance with the law governing electronic documents.

The power of attorney shall, as a rule, be given on a form established by the Company and made available to shareholders.

### **Amendments to the Agenda**

A shareholder who owns at least **5%** of the Company's shares may propose to the Board of Directors an amendment to the Shareholders meeting agenda by adopting a different decision or by supplementing the agenda with a new item.

The proposal from the previous paragraph must be accompanied by the explanation and text of the new decision.

The proposal to amend the agenda shall be submitted no later than 10 days before the date of the Shareholders meeting.

The Company shall publish a proposal to amend the agenda no later than the day following the date of receipt of the proposal.

### **Voting in writing**

A shareholder may vote in writing without attending the Shareholders meeting on all issues from its agenda with mandatory verification of the signature on the ballot in accordance with the law governing the verification of signatures, handwriting and transcription.

The Company has prepared and made available to shareholders a ballot form for the extraordinary Shareholders meeting.

If a shareholder does not use the ballot form established by the Company when voting, but another one, the Company will accept that vote if the shareholder's identity and how he voted on individual agenda items can be clearly determined from the statement letter.

### **The right to ask questions by shareholders**

The shareholder and his proxy have the right to ask the president and members of the Board of Directors questions related to the agenda items of the session or related to them during the Shareholders meeting.

Shareholders have the right to ask questions related to any facts or circumstances affecting the assessment of the Company's financial position no later than 14 days before Shareholders meeting.

The members of the Board of Directors will provide answers to all questions raised at the Shareholders Meeting, and if they are unable to do so, then within the next 14 days by publishing the answer on the Company's website.

PRESIDENT OF THE BOARD OF DIRECTORS

DAIDO METAL KOTOR  
AD

KOJIRO GOTO

